

Exhibit A: Operating Budget

	INCOME	FY25 Budget	FY25 Actual through Q3	FY25 Forecast	FY26 Budget
1	Annual Meeting	\$ 260,000.00	\$ 241,355.83	\$ 241,355.83	\$ 260,000.00
2	Educational events	\$ 10,000.00	\$ 37.00	\$ 37.00	\$ 10,000.00
	Memberships				
3	Individual	\$ 228,000.00	\$ 193,000.00	\$ 210,000.00	\$ 230,000.00
4	Institutional	\$ 51,000.00	\$ 47,000.00	\$ 50,000.00	\$ 50,000.00
	Publications				
5	Subscriptions (UCP)	\$ 120,000.00	\$ 90,170.00	\$ 120,170.00	\$ 120,000.00
6	Book sales	\$ 15,000.00	\$ 20,013.03	\$ 36,113.03	\$ 25,000.00
7	Royalties and advertising	\$ 35,000.00	\$ 13,018.84	\$ 34,018.84	\$ 35,000.00
	Contributions				
8	Annual Fund + Bank Fee Gifts	\$ 150,000.00	\$ 102,775.05	\$ 150,000.00	\$ 150,000.00
9	Board Designated Building Fund	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00
10	GIV placed in temp restricted	\$ 25,000.00	\$ 100.00	\$ 100.00	\$ 2,500.00
11	Development	\$ 2,000.00	\$ 944.18	\$ 944.18	\$ 20,000.00
12	Donations to perm restricted endowments	\$ 300,000.00	\$ 48,600.00	\$ 148,600.00	\$ 300,000.00
13	Donations to temp restricted	\$ 150,000.00	\$ 126,555.45	\$ 150,000.00	\$ 150,000.00
14	Non-fed CHI gifts and grants placed in TR	\$ 20,000.00	\$ 28,650.00	\$ 28,650.00	\$ 25,000.00
15	Federal grants direct revenue	\$ 350,000.00	\$ 303,912.50	\$ 305,912.50	\$ 250,000.00
16	Federal grants indirect revenue	\$ 35,000.00	\$ 30,391.25	\$ 30,591.25	\$ 25,000.00
17	In-kind contributions to Fed Grants	\$ -	\$ -	\$ -	
18	Nies Trust in temp restricted	\$ 24,000.00	\$ 17,707.24	\$ 23,428.78	\$ 24,000.00
19	Interest and Administrative	\$ 90,000.00	\$ 47,405.87	\$ 100,055.87	\$ 90,000.00
20	Reimbursements + in lieu of rent	\$ 11,250.00	\$ 6,993.42	\$ 12,760.84	\$ 13,000.00
21	In-kind donations (non-federal)	\$ 36,000.00	\$ -	\$ 36,000.00	\$ 36,000.00
	Released from endowment accounts				
22	Distrib from endowment and Kershaw	\$ 74,000.00	\$ 71,625.00	\$ 80,325.00	\$ 82,000.00
23	Perm releases for oper., schlr, grants	\$ 220,000.00	\$ 129,146.00	\$ 180,000.00	\$ 185,000.00
24	Temporarily restricted	\$ 77,000.00	\$ 151,000.00	\$ 345,000.00	\$ 300,000.00
	Use of prior year funds	\$ 71,250.00	\$ 53,625.00	\$ 71,250.00	\$ 185,000.00
	TOTAL INCOME:	\$ 2,359,500.00	\$ 1,729,025.66	\$ 2,360,313.12	\$ 2,572,500.00

	EXPENSES	FY25 Budget	FY25 up to Q3	FY25 Forecast	FY26 Budget
	Programs and Services				
1'	Annual Meeting	\$ 130,000.00	\$ 124,420.55	\$ 124,420.55	\$ 126,500.00
2'	Educational events	\$ 3,000.00	\$ 1.57	\$ 2.50	\$ 3,000.00
	Cultural Heritage Initiatives				
15'	Federal salaries and all direct expenses	\$ 350,000.00	\$ 301,559.41	\$ 305,912.50	\$ 250,000.00
17'	Federal documented in-kind	\$ -	\$ -	\$ -	\$ -
14''	Non-federal CHI covered by unrestr rev	\$ 5,000.00	\$ 35,593.97	\$ 40,000.00	\$ 30,000.00
14'	Non-federal placed in temp restricted	\$ 20,000.00	\$ 28,650.00	\$ 28,650.00	\$ 25,000.00
	Journals & books				
25	BASOR, NEA, JCS, Maarav	\$ 80,000.00	\$ 63,940.66	\$ 80,190.64	\$ 80,000.00
26	JSTOR, journal, memb, and FOA expenses	\$ 47,000.00	\$ 40,274.56	\$ 50,000.00	\$ 45,000.00
27	Book production	\$ 20,000.00	\$ 70,632.08	\$ 76,032.08	\$ 40,000.00
	Archaeological & program support for FY				
28	Fieldwork participation scholarships	\$ 100,000.00	\$ 3,611.00	\$ 96,000.00	\$ 100,000.00
29	Excavation grants	\$ 70,000.00	\$ 7,350.00	\$ 57,500.00	\$ 65,000.00
30	Fellowships for members	\$ 36,000.00	\$ 31,949.51	\$ 57,949.51	\$ 60,000.00
18'	Nies trust placed in temp restricted	\$ 24,000.00	\$ 17,707.24	\$ 23,428.78	\$ 24,000.00
10'	GIV placed in TR	\$ 25,000.00	\$ 100.00	\$ 100.00	\$ 2,500.00
12'	Desig gifts in endowment and board desig	\$ 300,000.00	\$ 53,600.00	\$ 153,600.00	\$ 305,000.00
13'	Designated gifts placed in temp restricted	\$ 200,000.00	\$ 126,555.45	\$ 150,000.00	\$ 150,000.00
	Organizational support				
31	Committee program + LCP support	\$ 30,000.00	\$ 8,666.72	\$ 13,166.72	\$ 25,000.00
32	Board meetings	\$ 5,000.00	\$ 2,510.82	\$ 9,510.82	\$ 10,000.00
33	Website	\$ 2,000.00	\$ 3,507.65	\$ 6,607.65	\$ 7,000.00
34	Presidential discretionary expenses	\$ 3,000.00	\$ 1,100.00	\$ 3,000.00	\$ 3,000.00
35	Membership and student scholarships	\$ 12,000.00	\$ 28,460.50	\$ 30,000.00	\$ 30,000.00
	Operating Expenses				
36	Salaries and benefits	\$ 730,000.00	\$ 680,351.95	\$ 926,351.95	\$ 1,011,500.00
37	Building	\$ 15,000.00	\$ 10,169.35	\$ 17,189.35	\$ 15,000.00
38	Office administrative, phone, and utilities	\$ 13,000.00	\$ 9,425.99	\$ 12,695.99	\$ 13,000.00
39	Postage, etc.	\$ 4,000.00	\$ 2,560.66	\$ 3,405.68	\$ 4,000.00
40	Bank charges	\$ -	\$ -	\$ -	
41	Insurance	\$ 14,000.00	\$ 12,779.00	\$ 13,000.00	\$ 14,000.00
42	Audit and accounting services	\$ 36,000.00	\$ 33,160.00	\$ 37,660.00	\$ 36,000.00
43	Equipment and supplies	\$ 9,000.00	\$ 7,268.13	\$ 8,000.00	\$ 9,000.00
44	Membership database expenses	\$ 10,000.00	\$ 20,901.77	\$ 20,901.77	\$ 15,000.00
45	Office events, consulting	\$ 5,000.00	\$ 2,573.75	\$ 2,900.00	\$ 4,500.00
46	Dues	\$ 6,000.00	\$ 4,769.20	\$ 4,769.20	\$ 6,000.00
47	Travel	\$ 4,500.00	\$ -	\$ 2,500.00	\$ 4,500.00
21'	Legal services (in-kind)	\$ 36,000.00	\$ -	\$ 36,000.00	\$ 36,000.00
48	Development	\$ 15,000.00	\$ 7,547.48	\$ 10,000.00	\$ 28,000.00
	TOTAL EXPENSES:	\$ 2,359,500.00	\$ 1,741,698.97	\$ 2,401,445.69	\$ 2,577,500.00
	GRAND TOTAL:	\$ -	\$ (12,673.31)	\$ (41,132.57)	\$ (5,000.00)