

## Return Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung  
benefit trust or private foundation)

▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the 2001 calendar year, or tax year period beginning JUL 1, 2001 and ending JUN 30, 2002

B Check if  
applicable:

- ☐ Address  
change
- ☐ Name  
change
- ☐ Initial  
return
- ☐ Final  
return
- ☐ Amended  
return
- ☐ Application  
pending

Please  
use IRS  
label or  
print or  
type. See  
Specific  
Instruc-  
tions.

C Name of organization

AMERICAN SCHOOLS OF ORIENTAL RESEARCH

Number and street (or P.O. box if mail is not delivered to street address)

90 CANAL STREET

City or town, state or country, and ZIP + 4

BOSTON, MA 02114

D Employer identification number

23-1352617

E Telephone number

(617) 353-6570

F Accounting method:

☐ Cash☒ Accrual

Other (specify) ▶

• Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts  
must attach a completed Schedule A (Form 990 or 990-EZ).

H and I are not applicable to section 527 organizations.

H(a) Is this a group return for affiliates? ☐ Yes ☒ No

H(b) If "Yes," enter number of affiliates ▶

H(c) Are all affiliates included? N/A ☐ Yes ☐ No  
(If "No," attach a list.)H(d) Is this a separate return filed by an or-  
ganization covered by a group ruling? ☐ Yes ☒ No

I Enter 4-digit GEN ▶

M Check ☐ if the organization is not required to attach  
Sch. B (Form 990, 990-EZ, or 990-PF).

G Web site: ▶

J Organization type (check only one) ☒ 501(c) ( 3 ) (insert no.) ☐ 4947(a)(1) or ☐ 527K Check here ☐ if the organization's gross receipts are normally not more than \$25,000. The  
organization need not file a return with the IRS; but if the organization received a Form 990 Package  
in the mail, it should file a return without financial data. Some states require a complete return.

L Gross receipts: Add lines 6b, 8b, 9b, and 10b to line 12 ▶ 628,139.

## Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances

1 Contributions, gifts, grants, and similar amounts received:					
a	Direct public support	1a	109,154.		
b	Indirect public support	1b			
c	Government contributions (grants)	1c			
d	Total (add lines 1a through 1c) (cash \$ 109,154. noncash \$ )	1d	109,154.		
2	Program service revenue including government fees and contracts (from Part VII, line 93)	2	305,857.		
3	Membership dues and assessments	3	163,967.		
4	Interest on savings and temporary cash investments	4			
5	Dividends and interest from securities	5	16,681.		
6 a	Gross rents	6a			
b	Less: rental expenses	6b			
c	Net rental income or (loss) (subtract line 6b from line 6a)	6c			
7	Other investment income (describe ▶ )	7			
8 a	Gross amount from sale of assets other than inventory	(A) Securities	(B) Other		
b	Less: cost or other basis and sales expenses	8a			
c	Gain or (loss) (attach schedule)	8b			
d	Net gain or (loss) (combine line 8c, columns (A) and (B))	8c	<2,061.>		
8d		8d	<2,061.>		
9	Special events and activities (attach schedule)				
a	Gross revenue (not including \$ of contributions reported on line 1a)	9a			
b	Less: direct expenses other than fundraising expenses	9b			
c	Net income or (loss) from special events (subtract line 9b from line 9a)	9c			
10 a	Gross sales of inventory, less returns and allowances	10a			
b	Less: cost of goods sold	10b			
c	Gross profit or (loss) from sales of inventory (attach schedule) (subtract line 10b from line 10a)	10c			
11	Other revenue (from Part VII, line 103)	11	34,541.		
12	Total revenue (add lines 1d, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11)	12	628,139.		
13	Program services (from line 44, column (B))	13	631,919.		
14	Management and general (from line 44, column (C))	14	178,998.		
15	Fundraising (from line 44, column (D))	15	57,305.		
16	Payments to affiliates (attach schedule)	16			
17	Total expenses (add lines 13 and 14, column (A))	17	868,222.		
18	Excess or (deficit) for the year (subtract line 17 from line 12)	18	<240,083.>		
19	Net assets or fund balances at beginning of year (from line 73, column (A))	19	1,205,479.		
20	Other changes in net assets or fund balances (attach explanation)	20	<87,008.>		
21	Net assets or fund balances at end of year (combine lines 18, 19, and 20)	21	878,388.		

# Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

► File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (not automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

**Note:** Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

## Part I Automatic 3-Month Extension of Time - Only submit original (no copies needed)

**Note:** Form 990-T corporations requesting an automatic 6-month extension - check this box and complete Part I only ☐  
All other corporations (including Form 990-C filers) must use Form 7004 to request an extension of time to file income tax returns. Partnerships, REMICs and trusts must use Form 8736 to request an extension of time to file Form 1065, 1066, or 1041.

Type or print	Name of Exempt Organization	Employer identification number
	AMERICAN SCHOOLS OF ORIENTAL RESEARCH	23-1352617
	Number, street, and room or suite no. If a P.O. box, see instructions. 90 CANAL STREET	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. BOSTON, MA 02114	

Check type of return to be filed (file a separate application for each return):

- |  |   |                                    |
|--|---|------------------------------------|
| <input checked="" type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-T (corporation)                 | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL         | <input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ         | <input type="checkbox"/> Form 990-T (trust other than above)      | <input type="checkbox"/> Form 6069 |
| <input type="checkbox"/> Form 990-PF         | <input type="checkbox"/> Form 1041-A                              | <input type="checkbox"/> Form 8870 |

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a **Group Return**, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_. If this is for the **whole** group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6-month, for 990-T corporation) extension of time until FEBRUARY 18, 2003 to file the exempt organization return for the organization named above. The extension is for the organization's return for:  
► ☐ calendar year \_\_\_\_\_ or  
► ☒ tax year beginning JUL 1, 2001, and ending JUN 30, 2002

2 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions \$ \_\_\_\_\_

b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit \$ \_\_\_\_\_

c **Balance Due.** Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions \$ \_\_\_\_\_ N/A

## Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ► Mary J. Gile Title ► CPA

Date ► 11/13/02

LHA For Paperwork Reduction Act Notice, see instruction

Form 8868 (12-2000)

- If you are filing for an **Additional (not automatic) 3-Month Extension**, complete only Part II and check this box ☒ **X**
- Note: Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.**
- If you are filing for an **Automatic 3-Month Extension**, complete only Part I (on page 1).

**Part II Additional (not automatic) 3-Month Extension of Time - Must file Original and One Copy.**

Type or print.  File by the extended due date for filing the return. See instructions.	Name of Exempt Organization	Employer identification number
	AMERICAN SCHOOLS OF ORIENTAL RESEARCH	23-1352617
	Number, street, and room or suite no. If a P.O. box, see instructions. 90 CANAL STREET	For IRS use only
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. BOSTON, MA 02114	

**Check type of return to be filed** (File a separate application for each return):

- ☒ Form 990   
 ☐ Form 990-EZ   
 ☐ Form 990-T (sec. 401(a) or 408(a) trust)   
 ☐ Form 1041-A   
 ☐ Form 5227   
 ☐ Form 8870  
☐ Form 990-BL   
☐ Form 990-PF   
☐ Form 990-T (trust other than above)   
☐ Form 4720   
☐ Form 6069

**STOP: Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.**

- If the organization does **not** have an office or place of business in the United States, check this box ☐
- If this is for a **Group Return**, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_. If this is for the **whole** group, check this box ☐. If it is for **part** of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 4 I request an additional 3-month extension of time until MAY 15, 2003.
- 5 For calendar year \_\_\_\_\_, or other tax year beginning JUL 1, 2001 and ending JUN 30, 2002.
- 6 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period
- 7 State in detail why you need the extension  
**ADDITIONAL TIME IS NECESSARY TO FILE A COMPLETE AND ACCURATE RETURN.**

- 8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions \$ \_\_\_\_\_
- b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868 \$ \_\_\_\_\_
- c **Balance Due.** Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions \$ \_\_\_\_\_ N/A

**Signature and Verification**

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature Richell Maguire Title Duty Authorized Agent Date 2/10/03

**Notice to Applicant - To Be Completed by the IRS**

- ☐ We **have** approved this application. Please attach this form to the organization's return.
- ☐ We **have not** approved this application. However, we have granted a 10-day grace period from the later of the date shown below or the due date of the organization's return (including any prior extensions). This grace period is considered to be a valid extension of time for elections otherwise required to be made on a timely return. Please attach this form to the organization's return.
- ☐ We **have not** approved this application. After considering the reasons stated in item 7, we cannot grant your request for an extension of time to file. We are not granting the 10-day grace period.
- ☐ We **cannot consider** this application because it was filed after the due date of the return for which an extension was requested.
- ☐ Other \_\_\_\_\_

Director \_\_\_\_\_ By: \_\_\_\_\_ Date \_\_\_\_\_

**Alternate Mailing Address** - Enter the address if you want the copy of this application for an additional 3-month extension returned to an address different than the one entered above.

Type or print	Name BROWN & BROWN, LLP
	Number and street (include suite, room, or apt. no.) Or a P.O. box number 90 CANAL STREET
	City or town, province or state, and country (including postal or ZIP code) BOSTON, MA 02114

123832  
07-16-01

**Part II Statement of Functional Expenses**

All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others.

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22	Grants and allocations (attach schedule) .....				
	cash \$ ..... noncash \$ .....	22			
23	Specific assistance to individuals (attach schedule) .....	23			
24	Benefits paid to or for members (attach schedule) .....	24			
25	Compensation of officers, directors, etc. ....	25	67,000.	22,333.	44,667.
26	Other salaries and wages .....	26	138,896.	88,912.	33,984.
27	Pension plan contributions .....	27			16,000.
28	Other employee benefits .....	28	59,803.	42,256.	17,547.
29	Payroll taxes .....	29			
30	Professional fundraising fees .....	30			
31	Accounting fees .....	31	35,459.		35,459.
32	Legal fees .....	32	704.		704.
33	Supplies .....	33	6,660.	3,713.	2,947.
34	Telephone .....	34	5,130.	2,580.	2,550.
35	Postage and shipping .....	35	10,866.	8,390.	2,476.
36	Occupancy .....	36	13,348.	10,380.	2,968.
37	Equipment rental and maintenance .....	37	5,187.	3,627.	1,560.
38	Printing and publications .....	38	250,701.	250,701.	
39	Travel .....	39	20,888.	17,165.	3,723.
40	Conferences, conventions, and meetings .....	40	41,401.	41,401.	
41	Interest .....	41	1,530.		1,530.
42	Depreciation, depletion, etc. (attach schedule) .....	42	4,726.		4,726.
43	Other expenses not covered above (itemize):				
a	.....	43a			
b	.....	43b			
c	.....	43c			
d	.....	43d			
e	SEE STATEMENT 2	43e	205,923.	140,461.	24,157.
44	Total functional expenses (add lines 22 through 43) Organizations completing columns (B)-(D), carry these totals to lines 13-15	44	868,222.	631,919.	178,998.
					57,305.

Joint Costs. Check ☐ if you are following SOP 98-2.Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? ☐ Yes ☒ No

If "Yes," enter (i) the aggregate amount of these joint costs \$ .....; (ii) the amount allocated to Program services \$ .....; (iii) the amount allocated to Management and general \$ .....; and (iv) the amount allocated to Fundraising \$ .....

**Part III Statement of Program Service Accomplishments**What is the organization's primary exempt purpose? **SEE STATEMENT 3**

All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable. (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)

**Program Service Expenses**

(Required for 501(c)(3) and (4) orgs., and 4947(a)(1) trusts; but optional for others.)

a	SEE STATEMENT 4		
		(Grants and allocations \$ .....	631,919.
b			
		(Grants and allocations \$ .....	
c			
		(Grants and allocations \$ .....	
d			
		(Grants and allocations \$ .....	
e	Other program services (attach schedule)	(Grants and allocations \$ .....	
f	Total of Program Service Expenses (should equal line 44, column (B), Program services)		631,919.



**Part IV Balance Sheets**

Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.

		(A) Beginning of year		(B) End of year
<b>Assets</b>	45 Cash - non-interest-bearing	189,952.	45	138,151.
	46 Savings and temporary cash investments	651,581.	46	722,853.
	47 a Accounts receivable	125,050.		
	b Less: allowance for doubtful accounts		47c	125,050.
	48 a Pledges receivable	82,376.		
	b Less: allowance for doubtful accounts		48c	82,376.
	49 Grants receivable		49	
	50 Receivables from officers, directors, trustees, and key employees	7,540.	50	
	51 a Other notes and loans receivable STMT 5	555.		
	b Less: allowance for doubtful accounts		51c	555.
	52 Inventories for sale or use		52	
	53 Prepaid expenses and deferred charges	139,521.	53	85,766.
	54 Investments - securities STMT 6 <input type="checkbox"/> Cost <input checked="" type="checkbox"/> FMV	140,115.	54	106,834.
	55 a Investments - land, buildings, and equipment: basis			
	b Less: accumulated depreciation		55c	
56 Investments - other		56		
57 a Land, buildings, and equipment: basis	61,896.			
b Less: accumulated depreciation STMT 7	51,551.	57c	10,345.	
58 Other assets (describe )		58		
59 <b>Total assets</b> (add lines 45 through 58) (must equal line 74)	1,656,694.	59	1,271,930.	
<b>Liabilities</b>	60 Accounts payable and accrued expenses	141,758.	60	75,289.
	61 Grants payable		61	
	62 Deferred revenue	289,507.	62	304,953.
	63 Loans from officers, directors, trustees, and key employees		63	
	64 a Tax-exempt bond liabilities		64a	
	b Mortgages and other notes payable STMT 8	19,950.	64b	13,300.
65 Other liabilities (describe )		65		
66 <b>Total liabilities</b> (add lines 60 through 65)	451,215.	66	393,542.	
<b>Net Assets or Fund Balances</b>	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74.			
	67 Unrestricted	<63,813.>	67	<41,670.>
	68 Temporarily restricted	583,577.	68	494,037.
	69 Permanently restricted	685,715.	69	426,021.
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 70 through 74.			
	70 Capital stock, trust principal, or current funds		70	
	71 Paid-in or capital surplus, or land, building, and equipment fund		71	
	72 Retained earnings, endowment, accumulated income, or other funds		72	
	73 <b>Total net assets or fund balances</b> (add lines 67 through 69 OR lines 70 through 72; column (A) must equal line 19; column (B) must equal line 21)	1,205,479.	73	878,388.
	74 <b>Total liabilities and net assets / fund balances</b> (add lines 66 and 73)	1,656,694.	74	1,271,930.

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.



**Part VI Other Information**

	Yes	No
76 Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity	76	X
77 Were any changes made in the organizing or governing documents but not reported to the IRS? If "Yes," attach a conformed copy of the changes.	77	X
78 a Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?	78a	X
b If "Yes," has it filed a tax return on Form 990-T for this year? N/A	78b	
79 Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," attach a statement	79	X
80 a Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc., to any other exempt or nonexempt organization?	80a	X
b If "Yes," enter the name of the organization SEE NOTE 7 OF AUDITED FIN STMTS and check whether it is <input checked="" type="checkbox"/> exempt OR <input type="checkbox"/> nonexempt.		
81 a Enter direct or indirect political expenditures. See line 81 instructions 81a 0.		
b Did the organization file Form 1120-POL for this year?	81b	X
82 a Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?	82a	X
b If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III.) 82b 22,500.		
83 a Did the organization comply with the public inspection requirements for returns and exemption applications?	83a	X
b Did the organization comply with the disclosure requirements relating to quid pro quo contributions?	83b	X
84 a Did the organization solicit any contributions or gifts that were not tax deductible?	84a	X
b If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible? N/A	84b	
85 501(c)(4), (5), or (6) organizations. a Were substantially all dues nondeductible by members? N/A	85a	
b Did the organization make only in-house lobbying expenditures of \$2,000 or less? N/A	85b	
If "Yes" was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year.		
c Dues, assessments, and similar amounts from members 85c N/A		
d Section 162(e) lobbying and political expenditures 85d N/A		
e Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices 85e N/A		
f Taxable amount of lobbying and political expenditures (line 85d less 85e) 85f N/A		
g Does the organization elect to pay the section 6033(e) tax on the amount in 85f? N/A	85g	
h If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount in 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year? N/A	85h	
86 501(c)(7) organizations. Enter: a Initiation fees and capital contributions included on line 12 86a N/A		
b Gross receipts, included on line 12, for public use of club facilities 86b N/A		
87 501(c)(12) organizations. Enter: a Gross income from members or shareholders 87a N/A		
b Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.) 87b N/A		
88 At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX	88	X
89 a 501(c)(3) organizations. Enter: Amount of tax imposed on the organization during the year under: section 4911 0.; section 4912 0.; section 4955 0.		
b 501(c)(3) and 501(c)(4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction	89b	X
c Enter: Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 0.		
d Enter: Amount of tax on line 89c, above, reimbursed by the organization 0.		
90 a List the states with which a copy of this return is filed MASSACHUSETTS		
b Number of employees employed in the pay period that includes March 12, 2001 90b 5		

91 The books are in care of MR. RUDOLPH DORNEMANN Telephone no. (617) 353-6570

Located at 656 BEACON STREET, FIFTH FLOOR, BOSTON, MA ZIP + 4 02215-2010

92 Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041- Check here and enter the amount of tax-exempt interest received or accrued during the tax year 92 N/A



**Part VII Analysis of Income-Producing Activities** (See Specific Instructions on page 32.)

Note: Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclu- sion code	(D) Amount	
93 Program service revenue:					
a PUBLICATION INCOME					297,548.
b ROYALTIES					8,309.
c					
d					
e					
f Medicare/Medicaid payments					
g Fees and contracts from government agencies					
94 Membership dues and assessments					163,967.
95 Interest on savings and temporary cash investments					
96 Dividends and interest from securities			14	16,681.	
97 Net rental income or (loss) from real estate:					
a debt-financed property					
b not debt-financed property					
98 Net rental income or (loss) from personal property					
99 Other investment income					
100 Gain or (loss) from sales of assets other than inventory			18	<2,061.>	
101 Net income or (loss) from special events					
102 Gross profit or (loss) from sales of inventory					
103 Other revenue:					
a ANNUAL MEETING					34,541.
b					
c					
d					
e					
104 Subtotal (add columns (B), (D), and (E))		0.		14,620.	504,365.
105 Total (add line 104, columns (B), (D), and (E))					518,985.

Note: Line 105 plus line 1d, Part I, should equal the amount on line 12, Part I.

**Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes** (See Specific Instructions on page 32.)

Line No.	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes).
1	SEE STATEMENT 11

**Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities** (See Specific Instructions on page 33.)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
N/A	%			
	%			
	%			
	%			

**Part X Information Regarding Transfers Associated with Personal Benefit Contracts** (See Specific Instructions on page 33.)

- (a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- (b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

Note: If "Yes" to (b), file Form 8870 and Form 4720 (see instructions).

Please Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.	
	Signature of officer	Date
Paid Preparer's Use Only	Signature of preparer	Date
	Firm's name (or yours if self-employed), address, and ZIP + 4	Check if self-employed <input type="checkbox"/>
EIN		Preparer's SSN or PTIN
Phone no.		



**SCHEDULE A**  
**(Form 990 or 990-EZ)**

Department of the Treasury  
Internal Revenue Service

**Organization Exempt Under Section 501(c)(3)**

(Except Private Foundation) and Section 501(e), 501(f), 501(k),  
501(n), or Section 4947(a)(1) Nonexempt Charitable Trust

**Supplementary Information-(See separate instructions.)**

▶ **MUST be completed by the above organizations and attached to their Form 990 or 990-EZ.**

OMB No. 1545-0047

**2001**

Name of the organization

**AMERICAN SCHOOLS OF ORIENTAL RESEARCH**

Employer identification number

**23 1352617**

**Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees**

(See page 1 of the instructions. List each one. If there are none, enter "None.")

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
NONE				
Total number of other employees paid over \$50,000	0			

**Part II Compensation of the Five Highest Paid Independent Contractors for Professional Services**

(See page 2 of the instructions. List each one (whether individuals or firms). If there are none, enter "None.")

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services	0	

**Part III** Statements About Activities (See page 2 of the instructions.)

Yes No

- 1 During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities. **\$** \_\_\_\_\_ **\$** \_\_\_\_\_ (Must equal amounts on line 38, Part VI-A, or line i of Part VI-B.)

1

X

Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A. Other organizations checking "Yes," must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities.

- 2 During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is "Yes," attach a detailed statement explaining the transactions.)

a Sale, exchange, or leasing of property? \_\_\_\_\_

2a

X

b Lending of money or other extension of credit? \_\_\_\_\_

2b

X

c Furnishing of goods, services, or facilities? \_\_\_\_\_

2c

X

d Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)? \_\_\_\_\_

2d

X

e Transfer of any part of its income or assets? \_\_\_\_\_

2e

X

- 3 Does the organization make grants for scholarships, fellowships, student loans, etc.? (See Note below.) \_\_\_\_\_

3

X

- 4 Do you have a section 403(b) annuity plan for your employees? \_\_\_\_\_

4

X

**Note:** Attach a statement to explain how the organization determines that individuals or organizations receiving grants or loans from it in furtherance of its charitable programs "qualify" to receive payments.

SEE STATEMENT 12

**Part IV** Reason for Non-Private Foundation Status (See pages 3 through 6 of the instructions.)

The organization is not a private foundation because it is: (Please check only **ONE** applicable box.)

- 5 ☐ A church, convention of churches, or association of churches. Section 170(b)(1)(A)(i).
- 6 ☐ A school. Section 170(b)(1)(A)(ii). (Also complete Part V.)
- 7 ☐ A hospital or a cooperative hospital service organization. Section 170(b)(1)(A)(iii).
- 8 ☐ A Federal, state, or local government or governmental unit. Section 170(b)(1)(A)(v).
- 9 ☐ A medical research organization operated in conjunction with a hospital. Section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state. **▶** \_\_\_\_\_
- 10 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit. Section 170(b)(1)(A)(iv). (Also complete the **Support Schedule** in Part IV-A.)
- 11a ☒ An organization that normally receives a substantial part of its support from a governmental unit or from the general public. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)
- 11b ☐ A community trust. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)
- 12 ☐ An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc., functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Also complete the **Support Schedule** in Part IV-A.)

- 13 ☐ An organization that is not controlled by any disqualified persons (other than foundation managers) and supports organizations described in: (1) lines 5 through 12 above; or (2) section 501(c)(4), (5), or (6), if they meet the test of section 509(a)(2). (See section 509(a)(3).)

Provide the following information about the supported organizations. (See page 5 of the instructions.)

(a) Name(s) of supported organization(s)	(b) Line number from above

- 14 ☐ An organization organized and operated to test for public safety. Section 509(a)(4). (See page 6 of the instructions.)

**Part IV-A** **Support Schedule** (Complete only if you checked a box on line 10, 11, or 12.) Use cash method of accounting.

Note: You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting.

Calendar year (or fiscal year beginning in)	(a) 2000	(b) 1999	(c) 1998	(d) 1997	(e) Total
15 Gifts, grants, and contributions received. (Do not include unusual grants. See line 28.)		588,340.	183,892.	413,291.	1,185,523.
16 Membership fees received		88,547.	85,217.	89,721.	263,485.
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc., purpose		197,744.	273,969.	307,752.	779,465.
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975		61,677.	35,210.	47,231.	144,118.
19 Net income from unrelated business activities not included in line 18					
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					
21 The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge					
22 Other income. Attach a schedule. Do not include gain or (loss) from sale of capital assets	30,583.	31,455.	28,611.	21,383.	112,032.
23 Total of lines 15 through 22	30,583.	967,763.	606,899.	879,378.	2,484,623.
24 Line 23 minus line 17	30,583.	770,019.	332,930.	571,626.	1,705,158.
25 Enter 1% of line 23	306.	9,678.	6,069.	8,794.	
26 Organizations described on lines 10 or 11: a Enter 2% of amount in column (e), line 24					34,103.
b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 1997 through 2000 exceeded the amount shown in line 26a. Do not file this list with your return. Enter the total of all these excess amounts					0.
c Total support for section 509(a)(1) test: Enter line 24, column (e)					1,705,158.
d Add: Amounts from column (e) for lines: 18 144,118. 19 22 112,032. 26b					256,150.
e Public support (line 26c minus line 26d total)					1,449,008.
f Public support percentage (line 26e (numerator) divided by line 26c (denominator))					84.9779%
27 Organizations described on line 12: a For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person." Do not file this list with your return. Enter the sum of such amounts for each year: N/A					
(2000) (1999) (1998) (1997)					
b For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000. (Include in the list organizations described in lines 5 through 11, as well as individuals.) Do not file this list with your return. After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year: N/A					
(2000) (1999) (1998) (1997)					
c Add: Amounts from column (e) for lines: 15 16 17 20 21					N/A
d Add: Line 27a total and line 27b total					N/A
e Public support (line 27c total minus line 27d total)					N/A
f Total support for section 509(a)(2) test: Enter amount on line 23, column (e)					N/A
g Public support percentage (line 27e (numerator) divided by line 27f (denominator))					N/A %
h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator))					N/A %

28 Unusual Grants: For an organization described in line 10, 11, or 12, that received any unusual grants during 1997 through 2000, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. Do not file this list with your return. Do not include these grants in line 15.

NONE

**Part V Private School Questionnaire** (See page 7 of the instructions.)

N/A

(To be completed ONLY by schools that checked the box on line 6 in Part IV)

	Yes	No
29 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body? .....		
30 Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships? .....		
31 Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? .....		
If "Yes," please describe; if "No," please explain. (If you need more space, attach a separate statement.)		
32 Does the organization maintain the following:		
a Records indicating the racial composition of the student body, faculty, and administrative staff? .....		
b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis? .....		
c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships? .....		
d Copies of all material used by the organization or on its behalf to solicit contributions? .....		
If you answered "No" to any of the above, please explain. (If you need more space, attach a separate statement.)		
33 Does the organization discriminate by race in any way with respect to:		
a Students' rights or privileges? .....		
b Admissions policies? .....		
c Employment of faculty or administrative staff? .....		
d Scholarships or other financial assistance? .....		
e Educational policies? .....		
f Use of facilities? .....		
g Athletic programs? .....		
h Other extracurricular activities? .....		
If you answered "Yes" to any of the above, please explain. (If you need more space, attach a separate statement.)		
34 a Does the organization receive any financial aid or assistance from a governmental agency? .....		
b Has the organization's right to such aid ever been revoked or suspended? .....		
If you answered "Yes" to either 34a or b, please explain using an attached statement.		
35 Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc. 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? If "No," attach an explanation .....		

Schedule A (Form 990 or 990-EZ) 2001



**Part VI-A Lobbying Expenditures by Electing Public Charities** (See page 9 of the instructions.)

N/A

(To be completed ONLY by an eligible organization that filed Form 5768)

Check ☒ **a** if the organization belongs to an affiliated group. Check ☐ **b** if you checked "a" and "limited control" provisions apply.**Limits on Lobbying Expenditures**

(The term "expenditures" means amounts paid or incurred.)

(a)  
Affiliated group  
totals(b)  
To be completed for ALL  
electing organizations

N/A

36	Total lobbying expenditures to influence public opinion (grassroots lobbying)	36		
37	Total lobbying expenditures to influence a legislative body (direct lobbying)	37		
38	Total lobbying expenditures (add lines 36 and 37)	38		
39	Other exempt purpose expenditures	39		
40	Total exempt purpose expenditures (add lines 38 and 39)	40		
41	Lobbying nontaxable amount. Enter the amount from the following table -			
	<b>If the amount on line 40 is -</b>			
	Not over \$500,000			
	Over \$500,000 but not over \$1,000,000			
	Over \$1,000,000 but not over \$1,500,000			
	Over \$1,500,000 but not over \$17,000,000			
	Over \$17,000,000			
	<b>The lobbying nontaxable amount is -</b>			
	20% of the amount on line 40			
	\$100,000 plus 15% of the excess over \$500,000			
	\$175,000 plus 10% of the excess over \$1,000,000			
	\$225,000 plus 5% of the excess over \$1,500,000			
	\$1,000,000			
42	Grassroots nontaxable amount (enter 25% of line 41)	42		
43	Subtract line 42 from line 36. Enter -0- if line 42 is more than line 36	43		
44	Subtract line 41 from line 38. Enter -0- if line 41 is more than line 38	44		

**Caution:** If there is an amount on either line 43 or line 44, you must file Form 4720.

**4-Year Averaging Period Under Section 501(h)**

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the instructions for lines 45 through 50 on page 11 of the instructions.)

**Lobbying Expenditures During 4-Year Averaging Period**

N/A

Calendar year (or fiscal year beginning in)	(a) 2001	(b) 2000	(c) 1999	(d) 1998	(e) Total
45 Lobbying nontaxable amount					0.
46 Lobbying ceiling amount (150% of line 45(e))					0.
47 Total lobbying expenditures					0.
48 Grassroots nontaxable amount					0.
49 Grassroots ceiling amount (150% of line 48(e))					0.
50 Grassroots lobbying expenditures					0.

**Part VI-B Lobbying Activity by Nonelecting Public Charities**

(For reporting only by organizations that did not complete Part VI-A) (See page 12 of the instructions.)

N/A

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:

	Yes	No	Amount
a Volunteers			
b Paid staff or management (Include compensation in expenses reported on lines c through h.)			
c Media advertisements			
d Mailings to members, legislators, or the public			
e Publications, or published or broadcast statements			
f Grants to other organizations for lobbying purposes			
g Direct contact with legislators, their staffs, government officials, or a legislative body			
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means			
i Total lobbying expenditures (Add lines c through h.)			0.

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities.

51 Did the reporting organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

	Yes	No
51a(i)		X
a(ii)		X
b(i)		X
b(ii)		X
b(iii)		X
b(iv)		X
b(v)		X
b(vi)		X
c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting organization. If the organization received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received:

[illegible]

▶ ☐ Yes ☒ No

[illegible]

**Schedule B**  
(Form 990, 990-EZ, or  
990-PF)

Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**

Supplementary Information for  
line 1 of Form 990, 990-EZ and 990-PF (see instructions)

OMB No. 1545-0047

**2001**

Name of organization

Employer identification number

AMERICAN SCHOOLS OF ORIENTAL RESEARCH

23-1352617

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☒ 501(c)( 3 ) (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☐ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General rule** or a **Special rule**. (Note: Only a section 501(c)(7), (8), or (10) organization can check box(es) for both the General rule and a Special rule-see instructions.)

**General Rule-**

☐ For organizations filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. (Complete Parts I and II.)

**Special Rules-**

☒ For a section 501(c)(3) organization filing Form 990, or Form 990-EZ, that met the 33 1/3% support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of \$5,000 or 2% of the amount on line 1 of these forms. (Complete Parts I and II.)

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, aggregate contributions or bequests of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. (Complete Parts I, II, and III.)

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, some contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. (If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the Parts unless the General rule applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year.) ..... ► \$ .....

**Caution:** Organizations that are not covered by the General rule and/or the Special rules do not file Schedule B (Form 990, 990-EZ, or 990-PF), but they **must** check the box in the heading of their Form 990, Form 990-EZ, or on line 1 of their Form 990-PF, to certify that they do not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Schedule B (Form 990, 990-EZ, or 990-PF) (2001)



Name of organization

Employer identification number

AMERICAN SCHOOLS OF ORIENTAL RESEARCH

23-1352617

**Part I Contributors** (See Specific Instructions.)

(a) No.	(b) Name, address and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1		\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
2		\$ 22,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
3		\$ 10,451.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
4		\$ 10,447.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
5		\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
6		\$ 50,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)



Name of organization

Employer identification number

AMERICAN SCHOOLS OF ORIENTAL RESEARCH

23-1352617

**Part I Contributors** (See Specific Instructions.)

(a) No.	(b) Name, address and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
7	[REDACTED]	\$ 166,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
8	[REDACTED]	\$ 15,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
9	[REDACTED]	\$ 7,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
10	[REDACTED] 39759	\$ 6,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
11	[REDACTED]	\$ 22,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

**American Schools of Oriental Research**  
**EIN # 23-1352617**  
**Form 990**

Attachment to Schedule B

Schedule B has been prepared on the cash basis to report aggregate contributions received during the year which exceed \$5,000 per donee. The Form 990 has been prepared on the accrual basis in accordance with the audited financial statements. As a result and due to the fact that contributions of less than \$5,000 are excluded from Schedule B, the total amount reported will not agree to the contributions reported on page 1 of Form 990.

## FORM 990 PAGE 2

990

Asset No.	Description	Date Acquired	Method	Life	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis - ITC, 179, Salvage	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Amount Of Depreciation
1	FURNITURE AND FIXTURES	VARIABLES	200DB	7.00	17	31,526.			31,526.	31,526.		0.
4	FURNITURE & FIXTURES	063097200DB	7.00	17		3,972.			3,972.	3,227.		354.
11	FURNITURE & FIXTURES		.000	16								0.
* 990 PAGE 2 TOTAL -												
2	COMPUTER - EMORY	063096200DB	5.00	17		35,498.		0.	35,498.	34,753.	0.	354.
3	(D) COMPUTER	063097200DB	5.00	17		5,650.			5,650.	5,650.		0.
5	(D) COMPUTER	063098200DB	5.00	17		4,537.			4,537.	4,067.		131.
6	COMPUTERS - EMORY	121598200DB	5.00	17		3,898.			3,898.	3,224.		225.
7	COMPUTER	070199200DB	5.00	17		4,307.			4,307.	3,066.		496.
8	PRINTER	070199200DB	5.00	17		1,800.			1,800.	936.		346.
9	COMPUTER	070199200DB	5.00	17		617.			617.	320.		118.
10	PRINTER	101899200DB	5.00	17		2,167.			2,167.	1,127.		416.
12	COMPUTER EQUIPMENT	110499200DB	5.00	17		700.			700.	364.		134.
13	FC SEARCH SOFTWARE	042401SL	3.00	16								0.
14	COMPUTER	051001SL	5.00	16		1,195.			1,195.	398.		398.
15	PRINTER	051001SL	5.00	16		1,624.			1,624.	325.		325.
16	COMPUTER	042401SL	5.00	16		1,318.			1,318.	264.		264.
17	(D) DIGITAL CAMERA	052701SL	5.00	16		2,653.			2,653.			531.
						1,153.			1,153.	231.		211.

128102  
10-03-01

(D) - Asset disposed



(D) - Asset disposed



FORM 990	OTHER CHANGES IN NET ASSETS OR FUND BALANCES	STATEMENT	1
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DESCRIPTION	AMOUNT
UNREALIZED GAINS ON LONG-TERM INVESTMENTS	<30,592.>
PRIOR PERIOD ADJUSTMENT	<57,893.>
ADJUSTMENT FOR BOOK DEPRECIATION	1,477.
TOTAL TO FORM 990, PART I, LINE 20	<87,008.>

FORM 990	OTHER EXPENSES	STATEMENT	2
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DESCRIPTION	(A) TOTAL	(B) PROGRAM SERVICES	(C) MANAGEMENT AND GENERAL	(D) FUNDRAISING
DUES/REGISTRATION	1,885.		1,885.	
CENTENNIAL EXPENSES	26,891.	26,891.		
DEVELOPM'T/EDUC/RESEARCH	126,137.	84,832.		41,305.
BANK CHARGES	7,478.	7,478.		
PHOTOCOPIES	324.	324.		
INTERNET	675.	675.		
CHAIR SUPPORT	3,888.	3,888.		
INSURANCE	20,746.	1,335.	19,411.	
CONSULTING	10,575.	10,575.		
MISC	7,324.	4,463.	2,861.	
TOTAL TO FM 990, LN 43	205,923.	140,461.	24,157.	41,305.

FORM 990	STATEMENT OF ORGANIZATION'S PRIMARY EXEMPT PURPOSE PART III	STATEMENT	3
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## EXPLANATION

TO STUDY, TEACH, AND DISSEMINATE KNOWLEDGE OF ANCIENT AND MODERN LANGUAGE, LITERATURE, GEOGRAPHY, HISTORY, AND ARCHAEOLOGY OF MIDDLE EASTERN COUNTRIES.

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FORM 990	STATEMENT OF PROGRAM SERVICE ACCOMPLISHMENTS	STATEMENT	4
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DESCRIPTION OF PROGRAM SERVICE ONE

THE STUDY, TEACHING AND DISSEMINATION OF KNOWLEDGE OF THE  
ANCIENT AND MODERN LANGUAGES AND LITERATURES, GEOGRAPHY,  
HISTORY AND ARCHAEOLOGY OF MIDDLE EASTERN COUNTRIES AND A  
PUBLICATION PROGRAM TO PUBLISH THE FINDINGS.

	GRANTS	EXPENSES
TO FORM 990, PART III, LINE A		631,919.

FORM 990 OTHER NOTES AND LOANS REPORTED SEPARATELY STATEMENT 5

BORROWER'S NAME TERMS OF REPAYMENT

BILLIE JEAN COLLINS, \$140/MO  
DIRECTOR OF PUBLICATIONS

DATE OF NOTE	MATURITY DATE	ORIGINAL LOAN AMOUNT	INTEREST RATE	FMV OF CONSIDERATION
09/30/98	09/30/02	6,000.	6.00%	0.

SECURITY PROVIDED BY BORROWER PURPOSE OF LOAN  
PERSONAL EXPENSES

RELATIONSHIP OF BORROWER	DESCRIPTION OF CONSIDERATION	DOUBTFUL ACCT ALLOWANCE	BALANCE DUE
EMPLOYEE		0.	555.
TOTALS INCLUDED ON FORM 990, PART IV, LINE 51		0.	555.

FORM 990 NON-GOVERNMENT SECURITIES STATEMENT 6

SECURITY DESCRIPTION	CORPORATE STOCKS	CORPORATE BONDS	OTHER PUBLICLY TRADED SECURITIES	OTHER SECURITIES	TOTAL NON-GOV'T SECURITIES
MUTUAL FUNDS			43,409.		43,409.
PUBLICLY TRADED SECURITIES	63,425.				63,425.
TO 990, LN 54 COL B	63,425.		43,409.		106,834.



FORM 990 DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT  
STATEMENT 7

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
FURNITURE AND FIXTURES	31,526.	31,526.	0.
COMPUTER - EMORY	5,650.	5,650.	0.
FURNITURE AND FIXTURES	3,972.	3,972.	0.
COMPUTERS - EMORY	4,307.	3,315.	992.
COMPUTER	1,800.	1,282.	518.
PRINTER	617.	439.	178.
COMPUTER	2,167.	1,543.	624.
PRINTER	700.	498.	202.
FC SEARCH SOFTWARE	1,195.	797.	399.
COMPUTER	1,624.	650.	974.
PRINTER	1,318.	527.	791.
COMPUTER	2,653.	1,061.	1,592.
DIGITAL CAMERA	725.	48.	677.
NOTEBOOK COMPUTER	1,300.	87.	1,213.
COMPUTER	989.	66.	0.
BRITT'S COMPUTER	1,352.	90.	1,262.
TOTAL TO FORM 990, PART IV, LN 5	61,895.	51,551.	9,422.

FORM 990

OTHER NOTES AND LOANS PAYABLE

STATEMENT 8

LENDER'S NAME	TERMS OF REPAYMENT
---------------	--------------------

W.F. ALBRIGHT INST OF ARCHAEOLOGICAL RESEARCH	\$6,650/YR
--	------------

DATE OF NOTE	MATURITY DATE	ORIGINAL LOAN AMOUNT	INTEREST RATE
07/01/94	07/01/03	66,650.	.00%

SECURITY PROVIDED BY BORROWER	PURPOSE OF LOAN
-------------------------------	-----------------

RELATIONSHIP OF LENDER

AFFILIATED ORGANIZATION

DESCRIPTION OF CONSIDERATION

FMV OF CONSIDERATION	BALANCE DUE
0.	13,300.

TOTAL INCLUDED ON FORM 990, PART IV, LINE 64, COLUMN B

13,300.

FORM 990

OTHER EXPENSES INCLUDED ON FORM 990

STATEMENT 9

DESCRIPTION

AMOUNT

DEPRECIATION

1,477.

TOTAL TO FORM 990, PART IV-B

1,477.

FORM 990

PART V - LIST OF OFFICERS, DIRECTORS,  
TRUSTEES AND KEY EMPLOYEES

STATEMENT 10

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN EXPENSE CONTRIB ACCOUNT
P.E. MACALLISTER 7515 EAST 30TH STREET, P.O. BOX 1941 INDIANAPOLIS, IN 46206	CHAIRMAN AS NEEDED	0.	0. 0.
DR. JOE SEGER COBB INSTITUTE OF ARCHAEOLOGY, MISSISSIPPI STATE UNIVERSITY MISSISSIPPI STATE, MS 39762	TRUSTEE AS NEEDED	0.	0. 0.
DAVID MCCREERY WILLAMETTE UNIVERSITY, 900 STATE STREET SALEM, OR 97301	CHAIR, CAP AS NEEDED	0.	0. 0.
DR. JAMES STRANGE DEPT OF RELIGIOUS STUDIES, 4202 E. FOWLER AVENUE TAMPA, FL 33620	SECRETARY AS NEEDED	0.	0. 0.
DR. DOUGLAS CLARK SCHOOL OF THEOLOGY, WALLA WALLA COLLEGE COLLEGE PLACE, WA 99324	TRUSTEE AS NEEDED	0.	0. 0.
DR. ERIC CLINE DEPT OF CLASSICS & SEMITICS, 345 PHILLIPS HALL GWU 801 22ND ST, NW WASHINGTON, DC 20052	TRUSTEE AS NEEDED	0.	0. 0.
DR. FRANK MOORE CROSS HARVARD SEMITIC MUSEUM, 6 DIVINITY AVENUE, ROOM 102 CAMBRIDGE, MA 02138	HONORARY TRUSTEE AS NEEDED	0.	0. 0.
NAN FREDERICK 1022 SHORE ROAD WEST RIVER, MD 20778	TRUSTEE AS NEEDED	0.	0. 0.
DR. ERNEST FRERICHs 32 VASSAR AVE. PROVIDENCE, RI 02906	HONORARY TRUSTEE AS NEEDED	0.	0. 0.



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NORMA KERSHAW 25686 MORALES MISSION VIEJO, CA 92691	HONORARY TRUSTEE AS NEEDED	0.	0.	0.
DR. C.C. LAMBERG-KARLOVSKY HARVARD UNIVERSITY, PEABODY MUSEUM, 11 DIVINITY AVE. CAMBRIDGE, MA 02138	HONORARY TRUSTEE AS NEEDED	0.	0.	0.
DR. GEORGE LANDES 2521 BELLVIEW ROAD SCHNECKSVILLE, PA 18078	HONORARY TRUSTEE AS NEEDED	0.	0.	0.
DR. JODI MAGNESS CB#3225 101 SAUNDERS HALL UNIVERSITY OF NC AT CHAPEL HILL CHAPEL HILL, NC 27599-3225	TRUSTEE AS NEEDED	0.	0.	0.
DR. ERIC MEYERS DUKE UNIVERSITY, P.O. BOX 90964 DURHAM, NC 27708-0964	TRUSTEE AS NEEDED	0.	0.	0.
DR. MARTIN MEYERSON UNIVERSITY OF PENN., 225 VAN PELT LIBRARY, 34TH AND WALNUT STREET PHILADELPHIA, PA 19104	HONORARY TRUSTEE AS NEEDED	0.	0.	0.
DR. KEVIN O'CONNELL THE JESUIT CENTER, P.O. BOX 212074 AMMAN 11121 JORDAN	HONORARY TRUSTEE AS NEEDED	0.	0.	0.
DR. TAMMI SCHNEIDER CLAREMONT GRADUATE UNIVERSITY, 831 N. DARTMOUTH AVE. CLAREMONT, CA 91711	TRUSTEE AS NEEDED	0.	0.	0.
LYDIE SHUFRO 885 PARK AVENUE, APT. 14B NEW YORK, NY 10021	TRUSTEE AS NEEDED	0.	0.	0.
DR. JOHN SPENCER DEPT. OF RELIGIOUS STUDIES, JOHN CARROLL UNIVERSITY UNIVERSITY HEIGHTS, OH 44118	TRUSTEE AS NEEDED	0.	0.	0.
GOUGH THOMPSON, JR. P.O. BOX 7262 RANCHO SANTE FE, CA 92067	HONORARY TRUSTEE AS NEEDED	0.	0.	0.
DR. RANDALL YOUNKER ANDREWS UNIVERSITY, INST OF ARCHAEOLOGY BERRIEN SPRINGS, MI 49104	TRUSTEE AS NEEDED	0.	0.	0.

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MR. EDWARD GILBERT 7659 E. SHOOTING STAR WAY SCOTTSDALE, AZ 85262	TRUSTEE AS NEEDED	0.	0.	0.
DR. TIMOTHY HARRISON 4 BANCROFT AVE., 2ND FLOOR TORONTO, ONTARIO, CANADA M5S 1C1	TRUSTEE AS NEEDED	0.	0.	0.
DR. P. KYLE MCCARTER JOHNS HOPKINS UNIVERSITY, DEPT. OF NEAR EASTERN STUDIES BALTIMORE, MD 21218	TRUSTEE AS NEEDED	0.	0.	0.
DR. JAMES ROSS 596 RUSSELL AVENUE GAITHERSBURG, MD 20877	TRUSTEE AS NEEDED	0.	0.	0.
DR. BRUCE ROUTLEDGE UNIV. OF PENNSYLVANIA 325 UNIV MUSEUM PHILADELPHIA, PA 19104-6398	TRUSTEE AS NEEDED	0.	0.	0.
DR. STUART SWINY INSTITUTE OF CYPRIOT STUDIES HU 372, UNIV OF ALBANY ALBANY, NY 12222	TRUSTEE AS NEEDED	0.	0.	0.
DR. RUDOLPH DORNEMANN ASOR, 656 BEACON STREET, FIFTH FLOOR BOSTON, MA 02215-2010	EXECUTIVE DIRECTOR FULL	0.	0.	0.
DR. ODED BOROWSKI MIDDLE EASTERN STUDIES, CALLAWAY CENTER, EMORY UNIV ATLANTA, GA 30322	TRUSTEE AS NEEDED	0.	0.	0.
RICHARD SCHEUER 21 WILLOW AVENUE LARCHMONT, NY 10538	TRUSTEE AS NEEDED	0.	0.	0.
DR. MARK CHAVALAS DEPT. OF HISTORY, U. OF WISCONSIN LA-CROSSE LA CROSSE, WI 54601	TRUSTEE AS NEEDED	0.	0.	0.
DR. SIDNIE WHITE CRAWFORD DEPT OF CLASSICS, 236 ANDREWS HALL, U OF NEBRASKA-LINCOLN LINCOLN, NE 68588	AIAR REPRESENTATIVE AS NEEDED	0.	0.	0.

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MR. DAVID DETRICH BOX 107 MATTITUCK, NY 11952	CAARI REPRESENTATIVE AS NEEDED	0.	0.	0.
DR OYSTEIN S. LABIANCA 4075 LAKE CHAPIN ROAD BERRIEN SPRINGS, MI 49103-9654	ACOR REPRESENTATIVE AS NEEDED	0.	0.	0.
DR. ROBERT D. MILLER, II MOUNT ST. MARY'S SEMINARY EMMITSBURG, MD 21727-7797	TRUSTEE AS NEEDED	0.	0.	0.
MRS. ELIZABETH MOYNIHAN 801 PENNSYLVANIA AVE APT 1115 WASHINGTON, DC 20004	HONORARY TRUSTEE AS NEEDED	0.	0.	0.
DR. MARTHA RISSE DEPT OF CLASSICS, TRINITY COLLEGE HARTFORD, CT 06106-3100	TRUSTEE AS NEEDED	0.	0.	0.
DR. AUDTIN RITTERSPACH 4146 N. MERIDIEN INDIANAPOLIS, IN 46208	TRUSTEE AS NEEDED	0.	0.	0.
DR. B. W. RUFFNER 3021 E. BROW ROAD SIGNAL MOUNTAIN, TN 37377	TRUSTEE AS NEEDED	0.	0.	0.
MR. KENT BIRMINGHAM 521 RETREAT LANE POWELL, OH 43065-9400	TRUSTEE AS NEEDED	0.	0.	0.
DR. LARRY GERATY OFFICE OF THE PRESIDENT, LA SIERRA UNIV, 4700 PIERCE ST RIVERSIDE, CA 92515	PRESIDENT AS NEEDED	0.	0.	0.
DR. LARRY HERR 5415 COLLEGE AVE. CANADIAN UNIV COLLEGE LACOMBE, AB T4L 2E5 CANADA	CHAIR, COP AS NEEDED	0.	0.	0.
DR. MARTHA SHARP JOUKOWSKY CENTER FOR OLD WORLD ARCHAEOLOGY & ART, BROWN UNIV PROVIDENCE, RI 02912	VICE PRESIDENT AS NEEDED	0.	0.	0.
DR. EDWARD LUGENBEAL P.O. BOX 386 SOUTH LANCASTER, MA 01561	TREASURER AS NEEDED	0.	0.	0.

## AMERICAN SCHOOLS OF ORIENTAL RESEARCH

23-1352617

DR. BETH ALPERT NAKHAI TRUSTEE  
COMMITTEE OF JUDAIC STUDIES, UNIV AS NEEDED  
OF ARIZONA, 816 E. UNIVERSITY  
BLVD.  
TUCSON, AZ 85721

0. 0. 0.

MR. DAVID ROSENSTEIN TRUSTEE  
4404 BUTTERWORTH PLACE, NW AS NEEDED  
WASHINGTON, DC 20016

0. 0. 0.

DR. JANE C. WALDBAUM AIA REPRESENTATIVE  
DEPT. OF ANTHROPOLOGY P.O. BOX 413 AS NEEDED  
UNIV OF WISCONSIN-MILWAUKEE  
MILWAUKEE, WI 53201

0. 0. 0.

TOTALS INCLUDED ON FORM 990, PART V

0. 0. 0.

FORM 990

PART VIII - RELATIONSHIP OF ACTIVITIES TO  
ACCOMPLISHMENT OF EXEMPT PURPOSES

STATEMENT 11

LINE	EXPLANATION OF RELATIONSHIP OF ACTIVITIES
93A	PUBLICATIONS PROVIDE THE MOST RECENT DATA AVAILABLE FOR NEAR EASTERN SCHOLARS AND THEIR RELATED RESEARCH. ADDITIONALLY, PUBLICATIONS ADVERTISE FELLOWSHIPS AND GRANT RESEARCH
93B	PUBLICATIONS PROVIDE A METHOD OF DISSEMINATING KNOWLEDGE AND PROMOTE THE STUDY AND TEACHING OF NEAR AND MIDDLE EASTERN COUNTRIES.
94	MEMBERSHIP DUES PROMOTES THE DISSEMINATION OF KNOWLEDGE OF ANCIENT AND MODERN LANGUAGES & LITERATURE, GEOGRAPHY, HISTORY AND ARCHAEOLOGY OF NEAR AND MIDDLE EASTERN COUNTRIES.
103A	OTHER INCOME FROM ACTIVITIES RELATED TO THE EXEMPT FUNCTION OF DISSEMINATING KNOWLEDGE OF ANCIENT AND MODERN TIMES OF MIDDLE EASTERN COUNTRIES.

SCHEDULE A	EXPLANATION OF QUALIFICATIONS TO RECEIVE PAYMENTS	STATEMENT 12
	PART III, LINE 3	

AWARDS AND FELLOWSHIPS ARE GIVEN TO THOSE WHO BEST QUALIFY ACADEMICALLY. THESE DECISIONS ARE MADE BY THE SELECTION COMMITTEE, WHICH INCLUDES ACADEMICIANS AND TRUSTEES.



## SCHEDULE A

## OTHER INCOME

STATEMENT 13

DESCRIPTION	2000 AMOUNT	1999 AMOUNT	1998 AMOUNT	1997 AMOUNT
BOARD MEETINGS & MISCELLANEOUS	30,583.	31,455.	28,611.	21,383.
TOTAL TO SCHEDULE A, LINE 22	30,583.	31,455.	28,611.	21,383.

# Depreciation and Amortization (Including Information on Listed Property) 990

OMB No. 1545-0172

## 2001

Attachment  
Sequence No. 67

▶ See separate instructions.

▶ Attach to your tax return.

Name(s) shown on return

Business or activity to which this form relates

Identifying number

AMERICAN SCHOOLS OF ORIENTAL RESEARCH

FORM 990 PAGE 2

23-1352617

### Part I Election To Expense Certain Tangible Property Under Section 179 Note: If you have any listed property, complete Part V before you complete Part I.

1 Maximum amount. See instructions for a higher limit for certain businesses	1	24,000.
2 Total cost of section 179 property placed in service (see instructions)	2	
3 Threshold cost of section 179 property before reduction in limitation	3	\$200,000
4 Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5 Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6 (a) Description of property	(b) Cost (business use only)	(c) Elected cost
7 Listed property. Enter amount from line 29	7	
8 Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9 Tentative deduction. Enter the smaller of line 5 or line 8	9	
10 Carryover of disallowed deduction from line 13 of your 2000 Form 4562	10	
11 Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	
12 Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13 Carryover of disallowed deduction to 2002. Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

### Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.)

14 Special depreciation allowance for certain property (other than listed property) acquired after September 10, 2001 (see instructions)	14	
15 Property subject to section 168(f)(1) election (see instructions)	15	
16 Other depreciation (including ACRS) (see instructions)	16	1,777.

### Part III MACRS Depreciation (Do not include listed property.) (See instructions.)

#### Section A

17 MACRS deductions for assets placed in service in tax years beginning before 2001	17	2,220.
18 If you are electing under section 168(i)(4) to group any assets placed in service during the tax year into one or more general asset accounts, check here		

#### Section B - Assets Placed in Service During 2001 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property		3,641.	5 YRS.	HY	200DB	729.
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property	/		27.5 yrs.	MM	S/L	
	/		27.5 yrs.	MM	S/L	
i Nonresidential real property	/		39 yrs.	MM	S/L	
	/			MM	S/L	

#### Section C - Assets Placed in Service During 2001 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 40-year	/		40 yrs.	MM	S/L	

### Part IV Summary (See instructions.)

21 Listed property. Enter amount from line 28	21	
22 Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instr.	22	4,726.
23 For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

**Part V**

**Listed Property** (Include automobiles, certain other vehicles, cellular telephones, certain computers, and property used for entertainment, recreation, or amusement.)

**Note:** For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

**Section A - Depreciation and Other Information (Caution: See instructions for limits for passenger automobiles.)**

24a Do you have evidence to support the business/investment use claimed? <input type="checkbox"/> Yes <input type="checkbox"/> No		24b If "Yes," is the evidence written? <input type="checkbox"/> Yes <input type="checkbox"/> No						
(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for listed property acquired after September 10, 2001, and used more than 50% in a qualified business use							25	
26 Property used more than 50% in a qualified business use:								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use:								
		%			S/L -			
		%			S/L -			
		%			S/L -			
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1							28	
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1							29	

**Section B - Information on Use of Vehicles**

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle		(b) Vehicle		(c) Vehicle		(d) Vehicle		(e) Vehicle		(f) Vehicle	
30 Total business/investment miles driven during the year (do not include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32												
34 Was the vehicle available for personal use during off-duty hours?	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

**Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees**

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons.

37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?	Yes	No
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use?		

**Note:** If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.

**Part VI Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2001 tax year:					
43 Amortization of costs that began before your 2001 tax year					43
44 Total. Add amounts in column (f). See instructions for where to report					44

• If you are filing for an Additional (not automatic) 3-Month Extension, complete only Part II and check this box ☒

Note: Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

• If you are filing for an Automatic 3-Month Extension, complete only Part I (on page 1).

# **Part II Additional (not automatic) 3-Month Extension of Time - Must file Original and One Copy.**

Type or print. File by the extended due date for filing the return. See instructions.	Name of Exempt Organization	Employer identification number
	AMERICAN SCHOOLS OF ORIENTAL RESEARCH	23-1352617
	Number, street, and room or suite no. If a P.O. box, see instructions. 90 CANAL STREET	For IRS use only
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. BOSTON, MA 02114	

Check type of return to be filed (File a separate application for each return):

☒ Form 990   
 ☐ Form 990-EZ   
 ☐ Form 990-T (sec. 401(a) or 408(a) trust)   
 ☐ Form 1041-A   
 ☐ Form 5227   
 ☐ Form 8870  
☐ Form 990-BL   
☐ Form 990-PF   
☐ Form 990-T (trust other than above)   
☐ Form 4720   
☐ Form 6069

**STOP: Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.**

• If the organization does **not** have an office or place of business in the United States, check this box ☐  
 • If this is for a **Group Return**, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_. If this is for the **whole** group, check this box ☐. If it is for **part** of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until MAY 15, 2003  
 5 For calendar year \_\_\_\_\_, or other tax year beginning JUL 1, 2001 and ending JUN 30, 2002  
 6 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period  
 7 State in detail why you need the extension

**ADDITIONAL TIME IS NECESSARY TO FILE A COMPLETE AND ACCURATE RETURN.**

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions \$ \_\_\_\_\_  
 b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868 \$ \_\_\_\_\_  
 c **Balance Due.** Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions \$ N/A

## Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ▶

Title ▶

Date ▶

## Notice to Applicant - To Be Completed by the IRS

☐ We **have** approved this application. Please attach this form to the organization's return.  
☐ We **have not** approved this application. However, we have granted a 10-day grace period from the later of the date shown below or the due date of the organization's return (including any prior extensions). This grace period is considered to be a valid extension of time for elections otherwise required to be made on a timely return. Please attach this form to the organization's return.  
☐ We **have not** approved this application. After considering the reasons stated in item 7, we cannot grant your request for an extension of time to file. We are not granting the 10-day grace period.  
☐ We **cannot consider** this application because it was filed after the due date of the return for which an extension was requested.  
☐ Other \_\_\_\_\_

Director

By:

Date

**Alternate Mailing Address** - Enter the address if you want the copy of this application for an additional 3-month extension returned to an address different than the one entered above.

Type or print  123832 07-16-01	Name
	BROWN & BROWN, LLP
	Number and street (include suite, room, or apt. no.) Or a P.O. box number
	90 CANAL STREET
	City or town, province or state, and country (including postal or ZIP code)
	BOSTON, MA 02114



**AMERICAN SCHOOLS OF ORIENTAL RESEARCH**

**FINANCIAL STATEMENTS**

**YEARS ENDED JUNE 30, 2002 AND 2001**

AMERICAN SCHOOLS OF ORIENTAL RESEARCH

Years Ended June 30, 2002 and 2001

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# BROWN & BROWN

Brown & Brown, LLP | Boston | Portland | Worcester  
Certified Public Accountants | Business and Financial Advisors

To The Board of Directors  
American Schools of Oriental Research  
Boston, Massachusetts

## INDEPENDENT AUDITORS' REPORT

We have audited the accompanying statements of financial position of American Schools of Oriental Research (ASOR) as of June 30, 2002 and 2001 and the related statements of activities, changes in net assets, and cash flows for the years then ended. These financial statements are the responsibility of ASOR's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of American Schools of Oriental Research at June 30, 2002 and 2001, and the results of its activities and changes in net assets, and cash flows for the years then ended, in conformity with accounting principles generally accepted in the United States of America.

*Brown & Brown, LLP*

Boston, Massachusetts  
November 23, 2002

AFRICAN SCHOOLS OF ORIENTAL RESEARCH  
Statements of Financial Position  
June 30, 2002 and 2001

	2002	2001
<hr/>		
Assets		
Current assets:		
Cash and cash equivalents	\$ 461,781	\$ 484,878
Investments	106,834	140,115
Accounts receivable:		
Contributions, net of discounts and allowance	82,376	336,287
Memberships	21,205	26,435
Book sales	24,217	44,269
Subscriptions	67,132	71,237
Other	12,496	28,296
Publication inventory and capitalized costs	74,170	112,765
Prepaid expenses	11,596	13,596
Deferred sponsored project expenses	-	13,160
	<hr/>	<hr/>
Total current assets	861,807	1,271,038
Office equipment and furniture, net	10,345	12,391
Other assets:		
Notes receivable	555	2,163
Other current assets	-	14,446
Cash equivalents, permanently restricted	399,223	356,656
	<hr/>	<hr/>
	\$ 1,271,930	\$ 1,656,694
	<hr/>	<hr/>
 Liabilities and Net Assets		
Current liabilities:		
Accrued expenses	\$ 58,783	\$ 124,359
Loan payable to affiliate, current portion	6,650	6,650
Deferred revenue	304,953	347,400
	<hr/>	<hr/>
Total current liabilities	370,386	478,409
Long-term liabilities:		
Loan payable to affiliate, net of current portion	6,650	13,300
Other liabilities	16,506	17,399
	<hr/>	<hr/>
Total liabilities	393,542	509,108
Net assets:		
Unrestricted	(41,670)	10,580
Temporarily restricted	494,037	594,578
Permanently restricted	426,021	542,428
	<hr/>	<hr/>
Total net assets	878,388	1,147,586
	<hr/>	<hr/>
	\$ 1,271,930	\$ 1,656,694
	<hr/>	<hr/>

The accompanying notes are an integral part of these financial statements.



**AMERICAN SCHOOLS OF ORIENTAL RESEARCH**  
**Statement of Activities and Changes in Net Assets**  
**Year Ended June 30, 2002**

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
<b>Support</b>				
Contributions	\$ 47,836	\$ 60,250	\$ (32,482)	\$ 75,604
Grants - Foundation and individuals		33,550		33,550
Total support	47,836	93,800	(32,482)	109,154
<b>Revenue and gains</b>				
Publication income	297,548			297,548
Institutional membership	60,150			60,150
Individual membership	103,817			103,817
Annual meeting	30,541	4,000		34,541
In-kind rent contribution	22,500			22,500
Royalty income	8,309			8,309
Investment income	698	12,641	3,342	16,681
Realized loss on sale of investments	(392)	(1,535)	(134)	(2,061)
Unrealized loss on investments	-	(26,043)	(4,549)	(30,592)
Net assets released from restrictions:				
Satisfaction of program restrictions	265,988	(183,404)	(82,584)	-
Total revenue and gains	789,159	(194,341)	(83,925)	510,893
Total support, revenue and gains	836,995	(100,541)	(116,407)	620,047
<b>Expenses</b>				
Total program services	631,919			631,919
Management and general	200,021			200,021
Fund raising	57,305			57,305
Total expenses	889,245	-	-	889,245
Increase (decrease) in net assets	(52,250)	(100,541)	(116,407)	(269,198)
Net assets, June 30, 2001	10,580	594,578	542,428	1,147,586
Net assets, June 30, 2002	\$ (41,670)	\$ 494,037	\$ 426,021	\$ 878,388

The accompanying notes are an integral part of these financial statements.

**AMERICAN SCHOOLS OF ORIENTAL RESEARCH**  
**Statement of Activities and Changes in Net Assets**  
**Year Ended June 30, 2001**

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Support				
Contributions	\$ 198,919	\$ 84,005	\$ 149,278	\$ 432,202
Grants - Foundation and individuals		65,312		65,312
Total support	198,919	149,317	149,278	497,514
Revenue and gains				
Publication income	232,576			232,576
Institutional membership	53,000			53,000
Individual membership	57,376			57,376
Annual meeting	30,583			30,583
In-kind rent contribution	22,500			22,500
Royalty income	3,836			3,836
Investment income	5,098	14,483	11,577	31,158
Realized loss on sale of investments	-	(19,233)	(31,028)	(50,261)
Unrealized loss on investments	-	(60,814)	(17,713)	(78,527)
Net assets released from restrictions:				
Satisfaction of program restrictions	139,501	(139,501)		-
Total revenue and gains	544,470	(205,065)	(37,164)	302,241
Total support, revenue and gains	743,389	(55,748)	112,114	799,755
Expenses				
Total program services	539,949			539,949
Management and general	170,331			170,331
Fund raising	39,809			39,809
Total expenses	750,089	-	-	750,089
Increase (decrease) in net assets, restated	(6,700)	(55,748)	112,114	49,666
Net assets, June 30, 2000	461,705	410,914	182,903	1,055,522
Reclassification of net assets	(386,532)	139,121	247,411	-
Prior period adjustment	(57,893)	100,291	-	42,398
Net assets, June 30, 2000, restated	17,280	650,326	430,314	1,097,920
Net assets, June 30, 2001	\$ 10,580	\$ 594,578	\$ 542,428	\$ 1,147,586

The accompanying notes are an integral part of these financial statements.

AMERICAN SCHOOLS OF ORIENTAL RESEARCH  
Statements of Cash Flows  
Years Ended June 30, 2002 and 2001

	2002	2001
Cash flows from operating activities:		
Increase (decrease) in net assets	\$ (269,198)	\$ 49,666
Adjustments to reconcile increase in net assets to net cash provided by operating activities:		
Allowance for doubtful accounts	55,000	90,000
Discount on contributions receivable	(19,838)	4,608
Depreciation and amortization	4,346	5,320
Loss on Disposal of equipment	2,066	-
Loss on sale of investments	2,061	50,261
Net unrealized gain on investments	30,592	78,526
(Increase) decrease in assets		
Contributions receivable	218,749	(141,525)
Memberships receivable	5,230	(26,435)
Book sales receivable	20,052	(40,097)
Subscriptions receivable	4,105	(71,237)
Other receivables	15,800	(16,965)
Publication inventory and capitalized costs	38,595	(98,899)
Prepaid expense	2,000	13,615
Deferred sponsored project expenses	13,160	(13,160)
Other current assets	14,446	(5,857)
Cash equivalents, permanently restricted	(42,567)	(356,656)
Increase (decrease) in liabilities		
Accrued expenses	(65,576)	63,648
Deferred revenue	(42,447)	156,102
Other liabilities	(893)	(815)
Net cash used in operating activities	(14,317)	(259,900)
Cash flows from investing activities:		
Purchase of office equipment and furniture	(4,366)	(7,943)
Net purchases and proceeds from investments	628	579,151
Repayments of loans	1,608	1,391
Net cash (used in) provided by investing activities	(2,130)	572,599
Cash flows from financing activities:		
Principal payments on long-term debt	(6,650)	(6,650)
Net cash used in financing activities	(6,650)	(6,650)
Net increase (decrease) in cash and cash equivalents	(23,097)	306,049
Cash and cash equivalents, beginning of year	484,878	78,538
Increase in cash due to prior period adjustment	-	100,291
Cash and cash equivalents, end of year	\$ 461,781	\$ 484,878

The accompanying notes are an integral part of these financial statements.

AMERICAN SCHOOLS OF ORIENTAL RESEARCH  
Notes to Financial Statements  
Years ended June 30, 2002 and 2001

**NOTE 1 – PURPOSE OF ORGANIZATION**

American Schools of Oriental Research (ASOR), established in 1900, was incorporated as a not for profit public charity in 1935. ASOR promotes the study, teaching, and dissemination of knowledge of the ancient and modern languages and literature, geography, history, and archaeology of the Near and Middle Eastern countries. ASOR's principal source of revenue is from scholarly journals and books, annual programs, membership dues, grants, and contributions.

**NOTE 2 – SIGNIFICANT ACCOUNTING POLICIES**

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles accepted in the United States of America requires ASOR's directors to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Financial Statement Presentation

ASOR has adopted Statement of Financial Accounting Standards (SFAS) No. 117, *Financial Statements of Not-for-Profit Organizations*, issued by the Financial Accounting Standards Board (FASB) for presentation of its financial statements. The statements are prepared using the accrual method of accounting. Net assets and revenues, expenses, gains and losses are classified based on donor-imposed restrictions. The net assets of ASOR and the changes therein are classified and reported as follows:

Unrestricted net assets – net assets either not subject to donor-imposed restrictions or releases from temporarily restricted assets designated for stipulated activities or programs which are expended within the current fiscal year.

Temporarily restricted net assets – net assets subject to explicit or implicit donor-imposed stipulations that may or will be met by the programmatic activities of ASOR and/or the passage of time.

Permanently restricted net assets – net assets subject to donor-imposed stipulations that they be maintained permanently by ASOR. Generally, the donors of these assets will permit ASOR to use all or part of the income earned on related investments for general or specific purposes.

Cash and Cash Equivalents

ASOR considers all highly liquid investments with an initial maturity of 90 days or less to be cash equivalents.



AMERICAN SCHOOLS OF ORIENTAL RESEARCH  
Notes to Financial Statements  
Years ended June 30, 2002 and 2001

**NOTE 2 – SIGNIFICANT ACCOUNTING POLICIES (Continued)**

Publication Inventory and Capitalized Costs

Inventory consists of completed publications which are sold through an independent distributor. Capitalized costs consist of expenses related to the production of publications prior to completion. Inventories are stated at the lower of cost, determined by total production costs capitalized, or at market value.

Investments

ASOR has adopted SFAS No. 124, *Accounting for Certain Investments Held by Not-for-Profit Organizations*. Under SFAS No. 124, investments in marketable securities with readily determinable fair values and all investments in debt securities are reported at their fair values in the Statement of Financial Position. Unrealized gains and losses are included in the changes in net assets. Investment income and gains restricted by a donor are reported as increases in unrestricted net assets if the restrictions are met (either by passage of time or by use) in the reporting period in which the income and gains are recognized.

Office Equipment and Furniture

Office equipment and furniture are recorded at cost. Additions, renewals and betterments of equipment and furniture, unless of a relatively minor amount, are capitalized. Expenditures for repairs and maintenance are expensed as incurred. It is the policy of ASOR to remove the cost of fixed assets sold or disposed of, together with the related allowance for depreciation, from the appropriate asset and accumulated depreciation accounts and to recognize any gain or loss in net earnings. Depreciation is provided using the straight-line method over the useful lives of the assets, which are seven years for furniture and fixtures and five years for computer equipment.

Revenue Recognition

Revenue is derived mainly from memberships, subscriptions, and publication sales. Revenues from memberships and subscriptions are recognized ratably over the related period (normally one year). Any unearned amount is presented as deferred income in the statements of financial position. Publications sales are recognized at the time of sale.

Contributions

ASOR adopted SFAS No. 116, *Accounting for Contributions Received and Contributions Made*. Contributions, including unconditional promises to give, are recorded as made to ASOR. All contributions are available for unrestricted use unless specifically restricted by the donor. Conditional promises to give are recognized when the conditions on which they depend are substantially met. Unconditional promises to give, due in the next year, are recorded at their net realizable value. Unconditional promises to give due in subsequent years are reported at the present value of their net realizable value, using risk-free rates applicable to the years in which the promises are to be received.

AMERICAN SCHOOLS OF ORIENTAL RESEARCH  
Notes to Financial Statements  
Years ended June 30, 2002 and 2001

**NOTE 2 – SIGNIFICANT ACCOUNTING POLICIES (Continued)**

*Income Taxes and Tax-Exempt Status*

ASOR is a not-for-profit organization, exempt from income tax under Section 501(c) (3) of the U.S. Internal Revenue Code and contributions to it are tax deductible within the limitations prescribed by the Code. ASOR had no unrelated activities and therefore, incurred no unrelated business income for the years ended June 30, 2002 and 2001.

**NOTE 3 - INVESTMENTS**

Operating fund investments consist primarily of money market funds, the cost of which approximates fair value, and are included in cash and cash equivalents.

Investments, at market value and cost basis, consist of the following at June 30, 2002:

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total Fair Value	Cost Basis
Publicly traded companies	\$ -	\$ 63,425	\$ -	\$ 63,425	\$ 121,484
Mutual Funds	-	33,551	9,858	43,409	52,993
	<u>\$ -</u>	<u>\$ 96,976</u>	<u>\$ 9,858</u>	<u>\$ 106,834</u>	<u>\$ 174,477</u>

Investments, at market value and cost basis, consist of the following at June 30, 2001:

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total Fair Value	Cost Basis
Publicly traded companies	\$ -	\$ 88,911	\$ -	\$ 88,911	\$ 109,944
Mutual Funds	7,287	32,291	11,626	51,204	51,728
	<u>\$ 7,287</u>	<u>\$ 121,202</u>	<u>\$ 11,626</u>	<u>\$ 140,115</u>	<u>\$ 161,672</u>

As of June 30, 2002 and 2001, ASOR held \$657,532 and \$644,186, respectively in money market accounts, which are classified as cash and cash equivalents.

AMERICAN SCHOOLS OF ORIENTAL RESEARCH  
Notes to Financial Statements  
Years ended June 30, 2002 and 2001

**NOTE 4 - CONTRIBUTIONS RECEIVABLE**

Contributions receivable are discounted at rates varying between four to six percent:

	Due in less than one Year	Due in More than one year less than five	Total
Contributions receivable	\$ 82,376	\$ -	\$ 82,376
Discount on contribution	-	-	-
Net present value	<u>\$ 82,376</u>	<u>\$ -</u>	82,376
Allowance			-
			<u>\$ 82,376</u>

During the year ended June 30, 2001, ASOR received two contributions totaling \$145,000 and ASOR's Directors created an allowance for doubtful collection of \$90,000. During the year ended June 30, 2002, ASOR's Directors determined that the remaining \$55,000 was uncollectible.

**NOTE 5 - PROPERTY AND EQUIPMENT**

Office equipment and furniture is summarized below:

	2002	2001
Furniture and fixtures	\$ 35,498	\$ 35,498
Computer equipment	26,398	31,619
	<u>61,896</u>	<u>67,117</u>
Less: accumulated depreciation	(51,551)	(54,726)
	<u>\$ 10,345</u>	<u>\$ 12,391</u>

Depreciation expense was \$4,346 and \$5,320 for the years ended June 30, 2002 and 2001, respectively.

**NOTE 6 - RELATED PARTY NOTE RECEIVABLE**

During the year ended June 30, 1999, ASOR loaned \$6,000 to its Director of Publications for personal expenses. The note calls for monthly payments of \$140 (including principal and interest) at a rate of 6%, due September 2002.

AMERICAN SCHOOLS OF ORIENTAL RESEARCH  
Notes to Financial Statements  
Years ended June 30, 2002 and 2001

**NOTE 6 – RELATED PARTY NOTE RECEIVABLE (Continued)**

Following are the maturities for the years ending June 30:

2003	\$ 555
	<u>\$ 555</u>

ASOR loaned \$10,995 to its Executive Director during the year ended June 30, 1997 in order to facilitate his move to Boston. The loan does not require the payment of interest or principal until the Executive Director leaves. During the years ended June 30, 2002 and 2001 \$7,540 and \$1,048, respectively was repaid by the Executive Director by foregoing expense reimbursement and a cash payment. The loan balance as of June 30, 2002 and 2001 was \$0 and \$7,540, respectively.

The financial statements include only the accounts of the American Schools of Oriental Research. These financial statements do not include ASOR's affiliates: the William Foxwell Albright Institute of Archaeological Research (AIAR) in Jerusalem, Israel; the American Center of Oriental Research in Amman, Incorporated (ACOR) in Amman, Jordan; and the Cyprus American Archaeological Research Institute, Inc. (CAARI) in Nicosia, Cyprus.

ASOR shares office space with the aforementioned named affiliates and pays for common expenses, which are later reimbursed by the affiliates.

**NOTE 7 - RELATED PARTY LIABILITIES**

During 1993, ASOR's Board of Trustees agreed to pay the W.F. Albright Institute of Archaeological Research, the sum of \$66,500, representing a final commitment in establishing the total fiscal independence of the AIAR that has been an ongoing process since its incorporation. The commitment is being paid in ten equal, annual payments of \$6,650 in July of each year. The outstanding balance at June 30, 2002 and 2001 was \$13,300 and \$19,950, respectively.

For the years ended June 30, 2002 and 2001, ASOR paid \$329 and \$3,184, respectively to the spouse of ASOR's president for professional services rendered by her company, New Ideas, Inc. primarily related to the Centennial programs.

**NOTE 8 – LEASE COMMITMENTS**

On July 1, 1996, ASOR entered into an agreement to lease office space from the Trustees of Boston University. No rent is payable under this lease. ASOR is required to make monthly payments to cover operating costs incurred by the landlord. The lease expires on July 31, 2006.

The value of the leased property has been recorded as an in-kind contribution and an in-kind expense for the years ended June 30, 2002 and 2001 in the amount of \$22,500.

AMERICAN SCHOOLS OF ORIENTAL RESEARCH  
Notes to Financial Statements  
Years ended June 30, 2002 and 2001

**NOTE 8 – LEASE COMMITMENTS (Continued)**

In addition, ASOR leased space in Atlanta, Georgia at a monthly occupancy fee of \$840 a month or \$10,080 annually, which expired July 31, 2001. ASOR elected to extend the lease until September 30, 2002 at a monthly occupancy fee of \$865 or \$10,380 annually.

**Operating Leases**

ASOR is obligated under various leases for office equipment. Annual rental commitments for the five years subsequent to June 30, 2002 for occupancy and equipment are as follows:

2003	\$ 6,807
2004	4,212
2005 and thereafter	1,053
	<u>\$ 12,072</u>

**NOTE 9 - COMMITMENTS**

Grants, bequests and endowments require the fulfillment of certain conditions as set forth in the instruments of the grant. Failure to fulfill the conditions, or in the case of endowments, failure to continue to fulfill them, could result in the return of the funds to grantors. The Board and management believe the contingency is remote, since by accepting the gifts and their terms, it has accommodated the objectives of ASOR to the provisions of the gift.

**NOTE 10 - TEMPORARILY RESTRICTED NET ASSETS**

Temporarily restricted net assets are available for the following purposes:

	2002	2001
Accumulated income on fellowship fund	\$ 190,726	\$ 216,574
Accumulated income on General Endowment	51,758	76,084
Kress awards for foreign travel to annual meeting	(541)	1,433
Sponsored Projects	130,560	144,903
Baghdad Committee Fund	15,873	24,867
Publications and related functions	82,804	75,674
Torch campaign	22,857	55,043
	<u>\$ 494,037</u>	<u>\$ 594,578</u>



AMERICAN SCHOOLS OF ORIENTAL RESEARCH  
Notes to Financial Statements  
Years ended June 30, 2002 and 2001

**NOTE 11 - PERMANENTLY RESTRICTED NET ASSETS**

Permanently restricted net assets are restricted for the following purposes:

	2002	2001
Corpus of fellowship fund	\$ 20,000	\$ 20,000
Corpus of specified memorial funds	20,271	16,645
Corpus of General Endowment	37,000	37,000
Corpus of Endowment for Biblical Archaeology field and publication support	105,077	105,818
Torch Endowment Fund	243,673	362,965
	<u>\$ 426,021</u>	<u>\$ 542,428</u>

**NOTE 12 - SATISFACTION OF PROGRAM RESTRICTIONS**

Net assets were released from donor restrictions by incurring expenses satisfying the restricted purpose or by occurrence of other events specified by donors. Purpose restrictions accomplished consist of the following:

	2002	2001
Development expense	\$ 1,600	\$ 5,000
Sponsored project expedition expenses	49,954	25,506
Baghdad Committee Fund	21,400	29,400
Dorot Foundation fellowships for annual meeting	9,615	9,795
Torch Campaign	71,537	51,274
Kress awards for foreign travel to annual meeting	3,474	6,602
Endowment for Biblical Archaeological field support	-	5,374
Centennial events and programming	19,052	4,550
Lindstrom	2,500	2,000
Barton	4,272	-
Total temporarily restricted net assets released	<u>\$ 183,404</u>	<u>\$ 139,501</u>

During the year ended June 30, 2002, a donor requested that a prior year donation of \$82,584 be reclassified from permanently restricted net assets to unrestricted net assets so that it could be more effectively used in the ongoing operations of ASOR.

AMERICAN SCHOOLS OF ORIENTAL RESEARCH  
Notes to Financial Statements  
Years ended June 30, 2002 and 2001

**NOTE 13 - RECLASSIFICATION OF NET ASSETS**

During the year ended June 30, 2001, it was determined that specific contributions relating to a new fund raising campaign and other restricted contribution income be recorded as unrestricted contribution in the years ended June 30, 2001 should be allocated to temporary and permanently restricted net assets. Accordingly, \$386,532 has been reclassified from unrestricted net assets, which consisted of a \$139,121 increase in temporary net assets and a \$247,411 increase in permanently restricted net assets. There was no effect on current year or prior year's income.

**NOTE 14 - PRIOR PERIOD ADJUSTMENT**

During the year ended June 30, 2001, it was discovered that prior year contribution and related disbursement activity in two ASOR sponsored projects had not been recorded in ASOR's records. Therefore, a prior period adjustment of \$100,291 has been recorded to increase net assets to recognize this previously unrecorded activity. Current year activity is reflected in the statement of activities.

During the year ended June 30, 2002 it was determined that deferred revenue related to unfulfilled subscriptions was understated by \$57,893.

These adjustments are reflected in the statement of changes in net asset for the year ended June 30, 2001. The errors had no effect on net income for the years ended June 30, 2002 and 2001, respectively.