



### **Motion to establish the Lawrence T. Geraty Community Archaeology Endowment**

The ASOR Board endorses and formally approves the establishment of the Lawrence T. Geraty Community Archaeology Endowment, in consideration of the following:

- Whereas ASOR instituted a campaign in 2018 and following to raise funds to establish a permanently restricted endowment account known as the Lawrence T. Geraty Community Archaeology Endowment; and
- Whereas multiple donors (including some institutions) have contributed amounts, ranging from \$10 to \$25,000, to establish the account; and
- Whereas the aggregate contributions to the Geraty Endowment now exceed \$50,000; and
- Whereas the funds contributed to date have been invested according to the ASOR “Investment and Spending Policy” (posted on the ASOR website), the policy that governs the investment and disbursement of funds in permanently restricted accounts;
- Therefore, BE IT RESOLVED: the ASOR Board of Trustees formally designates all funds contributed by multiple donors to the Lawrence T. Geraty Community Archaeology Endowment (both prior to and after this resolution) as the permanently designated corpus amount (or historic dollar amount) of the Lawrence T. Geraty Community Archaeology Endowment. The Lawrence T. Geraty Community Archaeology Endowment will be invested and disbursed according to ASOR’s “Investment and Spending Policy,” which the Board of Trustees may modify from time to time in the future.
- Further, whereas the major donors to the Lawrence T. Geraty Community Archaeology Endowment and the literature for the campaign have requested that the funds from the endowment support community archaeology projects in Jordan and projects associated with the Madaba Plains Project for the first five years of distributions;
- Therefore, BE IT RESOLVED: the ASOR Board of Trustees expresses a preference that recipients of Geraty Community Archaeology Grants be made to projects involving community archaeology activities in Jordan, and that proposals from MPP excavations be given preference for at least the first five years of Endowment distributions. These preferences shall not be binding if circumstances make compliance with these preferences difficult in the future because of unforeseen circumstances.